

Lease Abstraction Project Successfully Executed for Kering



Kering

A global Luxury group, Kering develops an ensemble of luxury houses in fashion, leather goods, jewelry and watches: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Boucheron, Dodo, Girard-Perregaux, Pomellato, Qeelin and Ulysse Nardin. Kering is also developing the Sport & Lifestyle brands Puma, Volcom and Cobra.

For Kering, sustainable business is smart business. Smart business does not respect convention; it respects innovation, pioneering business models and outside-the-box-thinking. As our world closes in on its limited resources, new challenges will continue to arise for Kering, its industry and beyond.

Client Fact Sheet:

- Number of Employees: 300+
- Satellite Offices: Europe
- Headquarters: New Jersey
- Regional Offices: New Jersey
- Industry: Retail/Fashion

Objective

Kering was in need of assistance to complete the inevitable task of Lease Abstractions. Prior to reaching out to Retransform, Kering had only a few handful of resources to help assist with abstracting all the lease information before it went to one sole person for the final review. Kering wanted the task to be completed in a more efficient way but with minimal error.



Kering selected Retransform[™] to implement Lease Abstractions for their brands. Retransform has utilized their Six-Sigma process to successfully capture all of the critical data and dollar amounts.





Retransform[™] has helped 12 out of the 20 brands that Kering manages. It was a smooth and easy working relationship. Kering had a need and Retransform filled that void. They helped make the review process much easier and Retransform's team has caught data which I may have missed in my own review. "Retransform's service coincided with the client's process and it help facilitate it more efficiently by 100%," proclaimed by Aida Mejia-Bergbauer.

Client Speak

"Retransform has literally saved us time—we review each lease after the completion of the lease abstraction, but it has taken us less time to find errors (if any)."

– Aida Mejia-Bergbauer, Project Manager of Kering



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